

ACCOUNTS SYLLABUS - FORM 5 - 2009-2010

AIMS: The course aims to develop:

1. an understanding of the nature and purpose of accounting in business and non-profit making organizations, and the principles on which accounting is based;
2. an awareness of the use of accounting as an aid to elementary decision making;
3. an ability to assess the financial position of an organization from the final accounts.

OBJECTIVES: The main objectives are:

1. To demonstrate a knowledge and understanding of accounting terminology, principles, procedures and techniques and the limitations of accounting information;
2. to apply accounting knowledge and understanding to assemble and classify accounting data in a variety of situations and use it to solve problems;
3. to select, organize, interpret and use information from various sources to analyse problems and issues;
4. to evaluate accounting information to make reasoned judgements and present conclusions accurately, logically and appropriately.

SOURCE: Business Accounting 1 (10th Edition) – Frank Wood and Alan Sangster.

FIRST TERM

1. To revise and explain again *Manufacturing Accounts*, pp. 82-86.
2. *Departmental Accounts*, pp. 91-92.
3. *Control Accounts*, (to give notes).
4. *Incomplete Records* i.e. mark-up; margin, Turnover of stock, pp. 93-98.
5. *Calculation of Net Profit or Loss using Statement of Affairs*, pp. 101-103.
6. *Single Entry*, pp. 104-114.

SECOND TERM

7. *Non-Profit Making Organisations* i.e. Clubs, pp. 115-125.
8. *Companies*, pp. 126-128.
9. *Interpretation of Accounting Statements*, pp. 99-102.
10. *Computer and Accounts*. (theory – to give notes).
11. *Value Added Tax (VAT)*, pp. 87-90.
12. *Past Papers: SEC and LONDON*

ASSESSMENT MARKS

When	Criteria	Marks
November Test	Class test	50
November Assessment	Class work	3
	Homework	3
	File (notes)	4
Annual Exam	Exam	100
Annual Assessment	Class work	6
	Homework	6
	File (notes)	8